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FORTIETH ANNUAL REPORT

OF

THE WORKMEN'S

COMPENSATION BOARD

OF THE

PROVINCE OF ALBERTA

FOR THE

Year Ended December 31

1957



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FOR THE

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APRIL 28, 1958.

To the President of the Executive Council,
Province of Alberta,
Edmonton, Alberta.

The Workmen's Compensation Board has the honour to submit its report accompanied by statistical summaries for the year ended December 31, 1957, in accordance with Section 62, Subsection (2) of The Workmen's Compensation Act.

Workmen's compensation came into effect under The Workmen's Compensation Act, 1918 on August 1, 1918, and from that date until December 31, 1957, there have been 759,407 accidents reported to the Board, 391,990 accidents having been reported during the ten year period 1948 to 1957.

The expansion of industrial activities in the Province during the past ten years is indicated by the following summary of information as shown by the records of the Board for the years 1948 to 1957:

Year	Accidents Reported	Fatalities	Number of Employers Registered	Payroll
1948	28,557	101	10,241	\$255,656,020.00
1949	32,396	115	11,162	299,906,225.00
1950	33,337	120	11,992	327,466,661.00
1951	35,804	111	12,323	376,138,442.00
1952	39,520	92	13,261	460,145,560.00
1953	41,965	124	14,219	524,790,823.00
1954	40,452	102	15,104	534,933,564.00
1955	43,432	116	15,642	564,284,267.00
1956	49,594	126	16,104	690,369,003.00
1957	46,933	114	17,007	715,000,000.00*

*(estimated)

The year 1957 showed a decrease in claims reported of 5.4% from 1956. Although a slackening of employment was evident in some industries, an overall increase in payroll for 1957 over 1956 is indicated.

The excellent work of the Board's Rehabilitation Clinic in assisting to restore injured workmen to full function within their capabilities was continued in a very satisfactory manner. During the year a total of 1,401 workmen were treated, the average term of treatment being 27.8 days.

A prosthetic department was added to the Clinic to assemble and properly fit workmen with artificial appliances in cases of amputation.

The Board's program of assisting injured workmen to return to employment and retraining permanently injured workmen in order to fit them for gainful employment was continued. During the year the Rehabilitation Department handled 865 cases of whom 682 were rehabilitated in suitable employment. Retraining was provided in 40 cases. A Rehabilitation Officer was assigned to the Board's Calgary Office in order to more readily deal with rehabilitation cases residing in the southern part of the Province.

The work of the Accident Prevention Department was continued during the year and a more comprehensive coverage of industry was obtained than in past years. Safety appliances and literature were displayed at the Edmonton and Calgary Exhibitions.

Safety lectures were held for students in the shops of several of the high schools in the Province, the Institute of Technology and Art, and the Canadian Vocational Training School.

Eight safety clinics in which instruction was given in both safety and first aid were conducted at different points throughout the Province as follows:

Location	Industry
Calgary	Highway Construction
Calgary	Seismic
Edmonton	Highway Construction
Edmonton	Seismic and Others
Edmonton	General Construction
Grande Prairie	Lumber and Others
Peace River	Lumber and General Construction
Rocky Mountain House	Lumber and Others

Twelve safety clinics in which instruction was given in safety only were conducted at different points throughout the Province as follows:

Location	Industry
Blairmore	Coal Mining
Calgary	Oil Well Drilling
Edmonton	Oil Well Drilling
Lethbridge	General Industry
Medicine Hat	General Industry
Mercoal	Coal Mining
Olds	Oil Well Drilling
Pincher Creek	Oil Well Drilling
Red Deer	Highway Construction
Red Deer	Oil Well Drilling
Stettler	Oil Well Drilling
Valleyview	Oil Well Drilling

Instruction in first aid was given by the Board's staff in twenty-seven classes as set out in the table below:

Location	Industry
Carbon	General Industry
Canmore (2)	Coal Mining and General Construction
Calgary (2)	Refining
Calgary (2)	Natural Gas Distribution
Calgary	General Construction and Others
Drumheller	General Industry
Drayton Valley	Oil Well Drilling and Others
Edmonton	Steel Fabrication
Edmonton (2)	General Industry
Edmonton	Bakery
Edmonton	Oil Well Drilling
East Coulee	Coal Mining
Foothills	Coal Mining
Hinton (2)	Lumber and General Construction
Innisfail	Oil Well Drilling
Kananaskis	Cement and Lime
Lethbridge	General Industry
Mercoal	Coal Mining and Others
Olds	Oil Well Drilling
Redwater	Oil Well Drilling, Refining and Pipe Line Operation
Pincher Creek	Oil Well Drilling and Refining
Rosedale	Coal Mining

Assistance in instruction was also given in other first aid classes not conducted by the Board.

In first aid classes instructed by the Board's staff 1,928 candidates qualified for certification.

Mine Rescue training under the direction of the Mine Rescue Department of the Board was carried out throughout the year and three miners qualified for their Mine Rescue Training Certificates.

A new office was opened in Lethbridge as headquarters for the members of the payroll audit and accident prevention staffs working in that area.

Mr. Charles A. Hyndman retired from the Board under the requirements of Section 4-(2) of the Act on May 31, 1957 after serving for ten years as a Commissioner.

Mr. George Batty, Commissioner, passed away very unexpectedly on August 24, 1957, after serving on the Board for two years.

Mr. Ivan Casey and Mr. Charles R. Gilbert, both of Edmonton, were appointed Commissioners to succeed Mr. Hyndman and Mr. Batty respectively.

The Board takes this opportunity of expressing its thanks to the members of the staff for their loyal co-operation and efficiency.

The foregoing is respectfully submitted.

C. M. MACLEOD, Chairman

I. CASEY, Commissioner

C. R. GILBERT, Commissioner

Exhibit ATHE WORKMEN'S COMPENSATION BOARDSUMMARY OF ACCIDENT STATISTICSFOR THE YEAR ENDED DECEMBER 31, 1957

Claims under active administration as at January 1, 1957	5,627	
Accidents reported during the year	<u>46,933</u>	52,560
Claims in which a pension award or final payment of compensation was made	19,899	
Claims in which medical aid only was paid - compensation not applied for	1,121	
Claims in which medical aid only was paid - compensation not due	22,738	
Claims in which neither compensation nor medical aid was payable	<u>3,896</u>	
	47,654	
Claims under active administration as at December 31, 1957	<u>4,906</u>	52,560

Exhibit B

THE WORKMEN'S COMPENSATION BOARD
MONTH OF OCCURRENCE OF ACCIDENTS REPORTED

DURING THE YEAR 1957

Class	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Fatal	Non-Fatal
1	150	130	60	72	70	71	50	87	92	135	132	94	1,143	4	1,139
5	9	10	9	3	5	4	7	1	5	11	6	7	77		77
13-2	559	569	439	204	106	136	123	109	112	65	120	193	2,735	10	2,725
13-3	71	56	56	50	61	69	84	80	53	44	51	35	710	1	709
13-4	25	21	31	35	30	39	41	36	34	30	23	27	369		369
15-1	81	51	62	66	64	82	80	75	87	52	55	47	802		802
15-10	346	356	360	172	246	269	277	212	262	210	227	191	3,128	15	3,113
15-11	85	77	74	80	76	75	79	63	55	71	48	64	847		847
15-12	21	18	19	23	31	28	34	35	40	26	34	21	330	1	329
20-1	308	267	311	337	326	342	346	258	258	289	256	242	3,587		3,587
20-2	206	189	193	196	249	223	170	223	169	164	130	129	2,241	2	2,239
20-3	50	58	40	44	75	55	69	59	39	60	40	40	629		629
27-1	16	19	17	18	20	21	21	19	22	19	16	22	230	1	229
27-2	98	99	103	100	130	129	130	130	157	99	122	94	1,391		1,391
37-1	162	171	177	162	196	161	210	164	167	163	165	152	2,050	2	2,048
37-5	120	105	117	110	117	120	116	104	118	80	103	90	1,300	1	1,299
38	193	205	248	247	273	260	272	265	218	233	222	231	2,867	1	2,866
39-1	562	418	496	481	803	886	937	849	824	652	614	475	7,997	21	7,976
39-3	77	69	78	71	79	90	106	86	82	96	62	48	944	1	943
39-4	124	93	97	72	98	133	121	124	122	72	87	84	1,227	14	1,213
39-5				8	23	20	26	22	8	5			112	1	111
39-6	189	153	149	149	145	162	195	193	162	148	163	113	1,921	2	1,919
39-8	15	21	13	11	23	18	21	20	21	26	19	12	220	1	219
39-37	16	25	18	30	31	21	26	39	25	24	24	22	301	1	300
39-39	31	28	42	31	39	23	23	41	30	34	32	27	381	1	380
39-40	1	2	4	2	4	4	3	6	2	3	8	5	44		44
46	3	2	3	4	3	1	4	6	7	6	3		42		42
89-1	8	13	21	13	16	17	23	18	15	16	14	11	185		185
89-2	11	11	9	16	18	25	27	25	28	20	19	15	224	2	222
89-3	135	96	117	103	131	147	168	127	130	98	110	102	1,464	8	1,456
97-2	13	10	13	13	6	10	13	14	12	13	11	5	133		133
Self-Insurers	397	441	404	412	503	507	611	536	445	419	373	322	5,370	15	5,355
Unclassified	88	66	66	68	75	96	117	126	122	107	233	768	1,932		1,932
	4,170	3,849	3,846	3,403	4,072	4,244	4,489	4,240	3,923	3,490	3,522	3,685	46,933	105	46,828

THE WORKMEN'S COMPENSATION BOARD

Exhibit C

NATURE OF INJURY IN ACCIDENTS REPORTED

DURING THE YEAR 1957

Class	Amputation	Fracture	Dislocation	Strain or Sprain	Hernia	Cut or Laceration	Bruise	Burn or Scald	Eye Injury	Overcome by Fumes	Drowning	Prostitute	Heat Exhaustion	Lead Poisoning	Silicosis	Other Industrial Diseases	Miscellaneous	TOTAL		
1	6	95	2	250	11	224	386	7	103			1	1		9	1	47	1,143		
5	1	8		15	1	17	14	7	13			21				5	1	77		
13-3	17	278	8	680	28	810	600	26	164							4	98	2,735		
13-4	14	33	9	113	9	296	90	7	115				1			3	18	710		
13-5	4	24	6	103	2	121	71	1	22				1		1	4	28	369		
15-1	4	42	1	179	4	242	124	28	142			15	1			8	126	802		
15-10	14	350	12	654	14	806	671	120	305	2						14	35	3,128		
15-11	6	44	2	185	3	185	108	68	189	14						3	10	847		
15-12		14	4	89		79	50	27	53	11			1			10	330	330		
20-1	4	188	8	664	31	993	450	148	958	2		2	2	7		4	61	3,587		
20-2	11	132	1	376	13	502	148	138	846	1			1	3		7	28	629		
20-3	1	41	4	139	10	202	76	17	99	1			2			10	114	2,241		
27-1	4	22	9	73	10	40	33	1	32	1			1			6	8	230		
27-2	4	68	6	267	21	541	217	39	164	2			1			10	51	1,391		
37-1	7	120	5	638	13	576	363	38	165	2		2	1			17	104	2,050		
37-5	4	35	7	368	8	442	190	77	96			1	1			13	61	1,300		
38	11	115	7	763	26	1056	407	175	164	4		2	1			35	101	2,867		
39-1	35	575	22	1825	51	2339	1304	225	1208	14		7	9		1	23	362	7,997		
39-3	2	57	8	216	4	254	123	48	185	6		2	1			9	34	944		
39-4	5	142	5	372	6	288	220	17	83	9			2			2	71	1,227		
39-5	4	13	3	388	13	34	26	2	4	3	1					3	5	112		
39-6	2	89		45		67	35	107	379			1				4	66	1,921		
39-8	2	11		76	5	90	33	8	36	11			1			1	9	220		
39-37	1	16	1	84	3	135	63	29	26				1			6	21	301		
39-39	1	14	1	14	3	5	6	3	7	1						1	18	381		
39-40	2	1	1	14	2	12	5		4								5	44	44	
46	3	15	1	9	2	48	31	10	20	2			1			1	3	42	42	
89-1	3	12	2	47	1	54	29	9	29			1					7	185	185	
89-2	3	22	1	57	6	54	29	32	160				3				14	224	224	
89-3	4	117	7	492	14	315	259	4	15	12		1	3	1		3	44	1,464	1,464	
97-2		16	2	42	1	36	14										3		133	133
Self-Insurers	13	304	19	1472	118	1404	900	207	643	10		12	6	1		49	212	5,370	5,370	
Unclassified	3	115	5	251	15	330	165	53	184	6		1	2		1	11	790	1,932	1,932	
	185	3118	152	10973	445	13157	7461	1691	6649	140	1	71	34	12	12	259	2573	46,933	46,933	

Exhibit D

THE WORKMEN'S COMPENSATION BOARD
AVERAGE AGE OF WORKMEN INJURED IN ACCIDENTS
AND COMPENSATION DAYS PAID
DURING THE YEAR 1957

<u>Class</u>	<u>Average Age</u>	<u>Temporary Total Compensation Days Paid</u>
1	44.41	22,442
5	36.54	1,511
13- 2	33.38	64,398
13- 3	35.37	7,755
13- 4	35.95	3,013
15- 1	32.73	6,802
15-10	28.59	46,758
15-11	32.77	5,058
15-12	33.26	2,564
20- 1	33.20	21,996
20- 2	33.12	17,618
20- 3	34.53	3,970
27- 1	42.35	2,732
27- 2	36.19	10,362
37- 1	32.90	14,700
37- 5	34.18	10,066
38	34.79	20,589
39- 1	34.28	107,203
39- 3	31.79	10,565
39- 4	29.92	18,442
39- 5	36.17	547
39- 6	34.02	13,714
39- 8	29.26	2,016
39-37	31.30	2,806
39-39	37.60	2,591
39-40	42.81	755
46	31.82	260
89- 1	40.78	3,059
89- 2	37.06	2,367
89- 3	37.60	17,037
97- 2	44.80	1,135
Self-Insurers	36.36	46,556
Unclassified	33.60	
		<hr/>
		34.21
		491,387
		<hr/> <hr/>

Exhibit E

THE WORKMEN'S COMPENSATION BOARD
ACCIDENTS TO WORKMEN UNDER 21 YEARS OF AGE
AND TO THOSE 60 YEARS OF AGE AND OVER
REPORTED DURING THE YEAR 1957

<u>Age</u>	<u>Fatal</u>	<u>Non-Fatal</u>	<u>Total</u>
13		1	1
14		7	7
15		86	86
16		463	463
17		808	808
18	1	1,316	1,317
19	6	1,469	1,475
20	3	1,435	1,438
<hr/>			
	10	5,585	5,595
<hr/>			
60	1	293	294
61	1	216	217
62		213	213
63	1	206	207
64	3	164	167
65	1	129	130
66	1	93	94
67		87	87
68	1	111	112
69	1	65	66
70	1	42	43
71		22	22
72		34	34
73	1	19	20
74	1	10	11
75		6	6
76		6	6
77		7	7
78		4	4
79		5	5
80		5	5
81		1	1
<hr/>			
	13	1,738	1,751
<hr/>			

Exhibit F

THE WORKMEN'S COMPENSATION BOARD

PERMANENT DISABILITY AWARDS APPROVED DURING THE YEAR 1957

Class	Thumb(s)	Finger(s)	Hand	Arm	Both Hands or		Leg	Both Legs		Eye	Both Eyes		Loss of Hearing	Back	Para- plegia	Chest and Ribs		Pelvis and Hips		Sili- cosis	Miscell- aneous	Total
					Both	Arms	Toe(s)	Leg	Face													
1	2	6	2	6	-	-	4	19	2	1	-	-	-	6	-	3	2	6	-	-	-	59
5	-	23	9	10	1	-	-	15	1	7	-	-	1	1	-	2	-	-	-	-	-	79
13-3	3	16	1	3	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	22
13-4	-	1	2	3	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	5
15-1	-	6	2	9	-	-	2	2	2	1	1	3	3	2	1	1	-	-	3	1	-	10
15-10	1	37	10	1	-	-	-	17	1	1	-	-	1	-	-	-	-	-	-	-	-	19
15-11	-	10	2	1	-	-	-	2	1	1	-	-	1	-	-	-	-	-	-	-	-	18
15-12	-	13	6	1	-	-	-	4	1	9	-	-	1	7	-	-	-	-	-	-	-	22
20-1	2	13	1	1	1	-	3	-	-	1	-	-	1	-	-	-	-	-	-	-	-	37
20-2	-	13	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7
20-3	-	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24
27-1	1	2	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20
27-2	3	7	4	2	-	-	-	3	1	2	-	-	-	2	-	1	1	-	-	-	-	13
37-1	-	11	-	2	-	-	-	3	-	-	-	-	-	2	-	-	-	-	-	-	-	17
37-5	-	16	3	1	-	-	-	1	1	1	-	-	-	2	-	-	-	-	-	-	-	14
38	2	12	5	2	-	-	-	1	1	1	-	-	-	2	-	2	1	-	1	1	-	14
39-1	3	47	12	21	-	-	-	30	5	19	-	-	-	3	2	-	-	-	-	-	-	148
39-3	-	3	1	3	-	-	3	5	1	1	-	-	-	1	-	-	-	-	-	-	-	13
39-4	2	5	1	3	-	-	-	5	1	1	-	-	-	2	-	-	-	-	-	-	-	24
39-5	-	3	-	-	-	-	-	4	2	3	-	-	-	2	-	-	-	-	-	-	-	16
39-6	2	2	-	-	-	-	-	1	-	-	-	-	-	2	-	-	-	-	-	-	-	7
39-8	-	3	-	1	-	-	-	1	-	-	-	-	-	2	-	-	-	-	-	-	-	1
39-37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
39-39	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
39-40	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
46	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1
89-1	2	1	-	1	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	4
89-2	-	1	1	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	4
89-3	-	6	1	2	-	-	1	5	-	1	-	-	-	1	-	-	-	-	-	-	1	19
97-2	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
Self- Insurers	7	19	2	8	-	-	2	22	1	1	5	-	-	12	1	1	2	-	-	-	1	84
	44	256	59	85	3	16	142	4	17	53	1	9	57	4	10	6	10	8				784

Exhibit GTHE WORKMEN'S COMPENSATION BOARDFATAL ACCIDENTS REPORTED DURING THE YEAR 1957

Death due to accidents reported in 1957	105
" " " " 1956	8
" " " " 1955	1
" " " " 1952	2
" " " " 1934	1
	<u>117</u>
	<u><u>117</u></u>

RELATIONSHIP AND RESIDENCE OF DEPENDANTS

	Number of Fatal Accidents	Totally Dependant	Partially Dependant	Resident in Alberta	Resident in other parts of Canada	Resident in Foreign Country
Widow, etc., and Children	41	148	-	130	15	3
Widow only	11	11	-	10	1	-
Mother only	2	1	1	2	-	-
Father only	-	-	-	-	-	-
Children only	1	1	-	1	-	-
No Dependants	35	-	-	-	-	-
Not Accepted	19	-	-	-	-	-
Pending	8	-	-	-	-	-
	<u>117</u>	<u>161</u>	<u>1</u>	<u>143</u>	<u>16</u>	<u>3</u>
	<u><u>117</u></u>	<u><u>161</u></u>	<u><u>1</u></u>	<u><u>143</u></u>	<u><u>16</u></u>	<u><u>3</u></u>

Exhibit ITHE WORKMEN'S COMPENSATION BOARDPAY-ROLLS - BY CLASSESFOR THE YEAR ENDED DECEMBER 31, 1956

<u>Class</u>	<u>Amount</u>
1	\$ 8,891,981.00
5	1,724,567.00
13- 2	11,041,834.00
13- 3	6,030,631.00
13- 4	5,418,524.00
15- 1	8,889,615.00
15-10	59,810,106.00
15-11	18,766,326.00
15-12	9,782,035.00
20- 1	39,658,693.00
20- 2	15,466,544.00
20- 3	12,034,689.00
27- 1	7,594,554.00
27- 2	25,894,630.00
37- 1	48,935,056.00
37- 5	23,245,037.00
38	80,062,072.00
39- 1	91,637,260.00
39- 3	11,176,061.00
39- 4	12,933,120.00
39- 5	931,248.00
39- 6	19,213,815.00
39- 8	4,524,330.00
39-37	4,952,796.00
39-39	6,351,366.00
39-40	1,090,275.00
46	353,572.00
89- 1	2,275,261.00
89- 2	4,129,768.00
89- 3	28,828,711.00
97- 2	5,179,605.00
Self-insurers (excluding the Government of Canada which is not available)	<u>113,544,921.00</u>
	<u>\$690,369,003.00</u>

GOVERNMENT OF THE PROVINCE OF ALBERTA

Office of the Provincial Auditor

Edmonton, April 24, 1958

C. M. Macleod, Esq., Q.C.
Chairman

The Workmen's Compensation Board
Edmonton, Alberta.

I have audited the books and records of the Workmen's Compensation Board for the year ended December 31, 1957 and the following report and undernoted statements are submitted herewith:

STATEMENT	PARTICULARS
1.	Balance Sheet
2.	Statement of Operating Reserve
3.	Summarized Statement of Transactions
4.	Provisional Financial Statement by Classes
5.	Statement of Transactions in Respect of Prior Years by Classes
6.	Statement of Administrative and General Expenses including Expenditure on Mine Rescue Stations
7.	Statement of Revenue and Expenditure re Head Office Building
8.	Statement of Provision for Claims Pending and Unfinalled Claims
9.	Statement of Reserve for Silicosis
10.	Statement of Provision for Pensions
11.	Statement of Reserve for Rehabilitation
12.	Statement of Reserve for Disasters
13.	Statement of Reserve for Enhanced Disabilities
14.	Statement of Reserve—Section 33(1), (k), (1943 Act)
15.	Rehabilitation Clinic—Statement of Operating Receipts and Payments

Result of Operations

Operations for the year under review resulted in a provisional deficit of \$382,350.86 in respect of 1957 and a provisional surplus of \$571,321.46 in respect of 1956 and prior years, details of which are shown on Statements 4 and 5 respectively. The provisional results have been consolidated on Statement 3 and carried to operating reserve as shown on Statement 2.

In arriving at the operating results in respect of Class 13-2, the fiscal year of which, for the Board's purposes, is the first of November to the following thirty-first of October, assessment revenue applicable to the twelve-month period ending October 31, 1958 and all expenditure during the months of November and December, 1957 have been deferred to the next fiscal period; and revenue of 1956 applicable to the twelve-month period ending October 31, 1957 and all expenditure during November and December, 1956 deferred as at December 31, 1956 have been brought into account in order to show all transactions in their respective periods.

Assessment revenue shown on Statement 4 includes the net adjustment estimated to be required when all payroll audits in respect of the period under review have been completed.

Rebates due employers who entered into arrangements, approved by the Board, for furnishing medical aid to employees, are estimated to amount to \$21,652.00 and have been charged against assessment revenue.

Payments for medical services in respect of accidents of 1943 and prior years, amounting to \$13,324.14 have been charged to the reserve for rehabilitation.

During the year under review provision for silicosis in an amount of \$205,011.00 shown on Statement 4 has been charged only to those classes that have experienced silicosis as an industrial disease. An additional provision made during the year in an aggregate amount of \$95,000.00 in respect of Classes 1, 5 and 15-1 has been shown as an adjustment to class balances on Statement 5.

An amount of \$61,234.99 being contributions to the reserve for silicosis plus interest thereon, from self-insurer classes where the Board was satisfied that the hazard of silicosis does not exist, was transferred from the reserve as at December 31, 1957 and has been shown on Statement 3.

ASSETS

Assessments receivable, less reserve

Assessments receivable have been increased by \$617,900.88 being the net adjustment estimated to be required when all payroll audits have been completed in respect of the period under review. The reserve for doubtful assessments receivable amounted to \$46,778.49 at December 31, 1957 and is considered adequate. During the year under review accounts totalling \$8,166.27 were written off as uncollectible. Recoveries of accounts previously written off amounted to \$475.80.

Investments

Investments are held in safekeeping, under joint custody of two officials of the Board, at the Bank of Montreal, Edmonton, and were verified by actual examination. Investments, all of which are registered in the name of the Board, are summarized hereunder:

Bonds and debentures:	Par Value	Book Value
Government of Canada, direct and guaranteed	\$31,758,000.00	\$31,125,630.43
Provincial issues, direct and guaranteed	17,248,500.00	17,005,742.85
Municipal	2,392.00	2,411.13
School districts	76,250.00	76,826.60
Accrued amortization, net		13,986.45
	<u>\$49,085,142.00</u>	<u>\$48,224,597.46</u>

The market value of the investments amounted to approximately \$45,416,000.00 as at December 31, 1957.

Reserve for loss as at December 31, 1957 amounted to \$964,523.13 and was provided for possible future losses on realization of investments. Provision during the year under review amounted to \$82,000.00 as shown on Statement 2.

The following summary shows investment transactions during the year under review:

Par Value	Particulars	Book Value
\$44,841,142.00	Investments as at January 1, 1957	\$44,114,797.24
	Add: Purchased or Exchanged:	
2,695,000.00	Government of Canada	2,606,052.64
4,393,000.00	Provincial issues	4,301,000.95
\$51,929,142.00		\$51,021,850.83
	Deduct: Exchanged:	
2,743,000.00	Government of Canada	2,735,441.09
100,000.00	Provincial issues	100,000.00
\$49,086,142.00		\$48,186,409.74
	Deduct: Redeemed:	
1,000.00	Provincial issues	1,000.00
\$49,085,142.00		\$48,185,409.74
	Add: Amortization of premium and discount, net	39,187.72
\$49,085,142.00	Investments as at December 31, 1957	\$48,224,597.46

LIABILITIES AND RESERVES

Deferred income, net

Assessments levied in respect of Class 13-2, applicable to the twelve-month period ending October 31, 1958 have been deferred in full until the next fiscal year. Likewise, all expenditure during November and December, 1957 regardless of year of occurrence of accident has been deferred. The net revenue, \$422,828.36, is shown on the attached balance sheet under the above caption.

Estimated merit rebates

Merit rebates to be allowed in respect of the year 1957 could not be determined prior to the closing of the Board's accounts, but provision, in the amount of \$833,230.00 has been made as an estimate of requirements.

Claims pending and unfinalled claims

The liability in respect of the above is an estimate, based on opinions of officials of the Board and the experience of certain previous years, of the amount required to meet all costs in respect of claims pending and unfinalled claims with the exception of claims arising from silicosis and those in respect of self-insurers' employees.

Silicosis

The reserve in respect of the above is an estimate by officials of the Board of the amount required to meet all costs in respect of claims pending and unfinalled claims arising from silicosis. There is no basis upon which an opinion could be formed as to the adequacy of the reserve. As stated elsewhere in this report, transfer from the reserve was made in respect of self-insurers where the Board was satisfied that the hazard of silicosis did not exist.

Pensions

An actuarial evaluation of the Board's liability with respect to pensions was made as at December 31, 1953. Based on the assumption that interest earnings would be maintained at the required capitalization rate of 3%, which has been the case, the amount provided by the Board in respect of the pension liability as at that date was sufficient to meet requirements.

Reserve for rehabilitation

Pension awards to dependants of single workmen fatally injured prior to 1952 have, pursuant to 1952 amendments to the Act, been charged direct to the reserve for rehabilitation.

As stated elsewhere in this report, payments for medical services in respect of accidents of 1943 and prior years have been charged to the reserve following the transfer, as at December 31, 1948 of the amount standing to the credit of the reserve for medical aid to the reserve for rehabilitation.

Expenditures for rehabilitation charged to the reserve during the year amounted to \$126,403.46 as shown on Statement 11.

Total capital expenditures to December 31, 1957 for the rehabilitation clinic amount to \$1,968,633.38 and have been charged to the reserve. These assets are not reflected on the attached balance sheet.

Provision for the reserve for the period amounted to \$178,772.00.

Reserve for disasters

There is no basis upon which an opinion could be formed as to the adequacy of the reserve.

Reserve for enhanced disabilities

Charges against the reserve for costs of enhanced disabilities amounted to \$104,151.40 during the period under review. Provision for the reserve for the period amounted to \$89,386.00.

Reserve—Section 33-(1), (k), (1943 Act)

The reserve, which under Section 44-(8) of the 1948 Act is to be transferred to the Accident Fund, is presently being held to provide for adjustments required with respect to pensions suspended during the war years and paid into the reserve under Section 33-(1), (1) of the 1943 Act.

Operating reserve

The reserve represents the balance at credit of classes after provision for reserves as shown on Statement 2.

GENERAL

The Board has a contingent liability for pensions in respect of service on the Board by commissioners for which pension is not payable under The Public Service Pension Act.

Subject to the foregoing report, I certify that, in my opinion, the attached balance sheet is properly drawn up so as to show the true financial position of The Workmen's Compensation Board as at December 31, 1957 according to information and explanations given to me and as shown by the books of the Board and the accompanying statements of revenue and expenditure correctly set forth the results of operations for the year ended at that date.

C. K. Kunkunals F.C.A.,
Provincial Auditor

Statement 1THE WORKMEN'S COMPENSATION BOARDBALANCE SHEETAS AT DECEMBER 31, 1957ASSETS

Assessments receivable	\$ 525,379.89	
Less: Reserve for doubtful assessments receivable	<u>46,778.49</u>	
	\$ 478,601.40	
Estimated adjustment re assessments receivable, net	<u>617,900.88</u>	\$ 1,096,502.28
Advances to pensioners		82,674.49
Accounts receivable		23,822.70
Advances to employees secured by chattel mortgages		20,151.20
Accrued interest		499,735.23
Investments, book value	\$48,224,597.46	
Less: Reserve for loss on realization	<u>964,523.13</u>	
		47,260,074.33
Equipment, less depreciation		75,653.34
Automobiles, less depreciation		4,438.86
Head Office building, less depreciation		624,924.44
Land		<u>173,305.75</u>
		\$49,861,282.62

LIABILITIES AND RESERVES

Bank overdraft		\$ 271,144.67
Suspense		63,912.34
Employers' credit balances	\$ 175,681.76	
Employers' deposit accounts	<u>456,029.30</u>	
		631,711.06
Deferred income, net		422,828.36
Estimated merit rebates		833,230.00
Estimated liability in respect of claims pending and unfinalled claims		8,609,549.52
Pension liability - funded		27,763,801.68
Reserve for:		
Contingencies	\$ 950,000.00	
Silicosis	512,226.04	
Rehabilitation	702,827.78	
Disasters	1,076,492.33	
Enhanced disabilities	180,738.22	
Section 33-(1),(k), (1943 Act)	<u>41,732.25</u>	
		3,464,016.62
Operating reserve as per Statement 2		<u>7,801,088.37</u>
		\$49,861,282.62

This Balance Sheet should be read in conjunction with my report of April 24, 1958, addressed to the Chairman of the Board.

C. X. [Signature] F.C.A.,
Provincial Auditor

Statement 2THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF OPERATING RESERVEAS AT DECEMBER 31, 1957

Provisional class balances as at January 1, 1957		\$9,481,752.84
Deduct: Appropriations during prior years for:		
Reserve for contingencies	\$950,000.00	
Reserve for loss on realization of investments	688,100.00	
Reserve for doubtful assessments receivable	<u>30,000.00</u>	
		<u>1,668,100.00</u>
Operating reserve as at January 1, 1957		\$7,813,652.84
Add: Provisional surplus as per Statement 3		<u>188,970.60</u>
		\$8,002,623.44
Deduct: Additional pension awards to widows and children as per Statement 5	\$ 24,535.07	
Adjustment of provision for silicosis as per Statement 5	<u>95,000.00</u>	
		<u>119,535.07</u>
		\$7,883,088.37
Deduct: Appropriation during the current year for:		
Reserve for loss on realization of investments		<u>82,000.00</u>
Operating reserve as at December 31, 1957, being provisional class balances after appropriations		<u><u>\$7,801,088.37</u></u>

Statement 3

THE WORKMEN'S COMPENSATION BOARD

SUMMARIZED STATEMENT OF TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 1957

	Transactions in respect of 1957	Transactions in respect of prior years	(A) Transactions on behalf of self-insurers	Total
<u>REVENUE</u>				
Assessments and penalties	\$10,149,394.82	\$ 529,716.10	\$1,005,151.01	\$11,684,261.93
Interest	629,562.10		7,836.89	637,398.99
	\$10,778,956.92	\$ 529,716.10	\$1,012,987.90	\$12,321,660.92
Deduct: Estimated or adjusted merit rebates	833,230.00	1,934.97		835,164.97
	\$ 9,945,726.92	\$ 527,781.13	\$1,012,987.90	\$11,486,495.95
<u>EXPENDITURE</u>				
Compensation	\$ 2,331,124.96	\$ 1,092,553.23	\$ 390,187.36	\$ 3,813,865.55
Pension awards	1,231,108.06	2,164,916.61	342,782.15	3,738,806.82
Medical aid	1,200,340.06	681,445.07	252,174.80	2,133,959.93
	\$ 4,762,573.08	\$ 3,938,914.91	\$ 985,144.31	\$ 9,686,632.30
Deduct: Portion of above charged to:				
Reserve for silicosis	\$ 137,952.17	\$ 64,497.67		\$ 202,449.84
Reserve for disasters	30,711.17	293,465.13		324,176.30
Reserve for rehabilitation	2,094.99	14,460.78	\$ 2,412.11	18,967.88
Reserve for enhanced disabilities	47,212.47	56,938.93		104,151.40
Claims pending		3,509,552.40		3,509,552.40
	\$ 217,970.80	\$ 3,938,914.91	\$ 2,412.11	\$ 4,159,297.82
	\$ 4,544,602.28		\$ 982,732.20	\$ 5,527,334.48
Provision for claims pending	3,876,600.00	(B) \$Cr 43,540.33		3,833,059.67
Provision for silicosis	205,011.00		Cr 61,234.99	143,776.01
Provision for disasters	520,414.00			520,414.00
Provision for rehabilitation	167,661.00		11,111.00	178,772.00
Provision for enhanced disabilities	83,830.00		5,556.00	89,386.00
Administrative and general expenses including mine rescue stations	929,959.50		74,823.69	1,004,783.19
	\$10,328,077.78	\$Cr 43,540.33	\$1,012,987.90	\$11,297,525.35
Provisional surplus or *deficit	\$* 382,350.86	\$ 571,321.46		\$ 188,970.60

(A) Not shown elsewhere as these transactions do not affect the class balances.

(B) Revision of previous provision for claims pending.

THE WORKMEN'S COMPENSATION BOARD
PROVISIONAL FINANCIAL STATEMENT BY CLASSES
FOR THE YEAR ENDED DECEMBER 31, 1957

Class	REVENUE				EXPENDITURE																	Provisional Class Balances December 31, 1957
	Assessments and Penalties	Interest	Deduct: Estimated Merit Rebates	Net Revenue	Compensation	Pension Awards	Medical Aid	Deduct: Charged to Reserve for:				Add: Provision for:					Administrative and General Expenses	Net Expenditure	Provisional Surplus or *Deficit, 1957	Provisional Class Balances from Statement 5		
								Silicosis	Disasters	Rehabilitation	Enhanced Disabilities	Claims Pending	Silicosis	Disasters	Rehabilitation	Enhanced Disabilities						
1	\$ 437,253.66	\$ 75,429.82	\$ 10,500.00	\$ 502,183.48	\$ 106,048.17	\$ 93,260.10	\$ 23,636.42	\$ 67,460.77			\$ 361.46	\$ 214,000.00	\$ 91,788.00	\$ 27,537.00	\$ 9,179.00	\$ 4,589.00	(A) \$ 23,544.47 28,382.36	\$ 554,142.29	\$* 51,958.81	\$ 723,640.37	\$ 671,681.56	
5	23,468.82	17,912.81	1,840.00	39,541.63	4,768.17	1,349.79	2,034.18					17,600.00	6,324.00	1,897.00	632.00	316.00	2,268.85	37,189.99	2,351.64	480,724.25	483,075.89	
13- 2	975,422.35	65,288.83	85,450.00	955,261.18	357,888.30	123,685.17	162,559.52			2,384.04		515,900.00		49,460.00	16,487.00	8,243.00	91,781.31	1,323,620.26	* 368,359.08	1,104,467.72	736,108.64	
13- 3	125,847.17	12,814.07	12,080.00	126,581.24	40,809.76	13,247.03	21,644.65					63,700.00		6,394.00	2,131.00	1,066.00	13,508.72	162,501.16	* 35,919.92	292,989.57	257,069.65	
13- 4	67,721.31	5,233.73		72,955.04	13,286.15	519.46	8,659.47					25,300.00		4,012.00	1,337.00	669.00	6,901.37	60,684.45	12,270.59	96,083.36	108,353.95	
15- 1	272,904.58	5,499.16	39,300.00	239,103.74	35,139.29	80,748.57	18,909.31	35,267.66	\$22,112.75			67,500.00	32,130.00	14,459.00	3,213.00	1,607.00	12,951.48	209,277.24	29,826.50	Dr 28,264.00	1,562.50	
15-10	1,568,716.09	91,784.51	208,960.00	1,451,540.60	277,637.54	173,663.13	120,463.63			\$ 772.69		496,100.00		74,515.00	24,838.00	12,419.00	66,858.43	1,245,722.04	205,818.56	1,566,593.82	1,772,412.38	
15-11	218,860.56	12,270.04	26,270.00	204,860.60	30,357.10	16,159.70	19,172.90					52,500.00		8,516.00	2,839.00	1,419.00	12,473.89	143,437.59	61,423.01	189,189.70	250,612.71	
15-12	77,837.43	8,400.81	5,880.00	80,358.24	12,562.85		7,305.78					14,500.00		4,146.00	1,382.00	691.00	5,648.13	46,235.76	34,122.48	181,871.67	215,994.15	
20- 1	501,174.80	18,969.40		520,144.20	116,023.97	31,878.41	74,467.55			98.74		185,000.00		23,241.00	7,747.00	3,873.00	77,235.15	519,367.34	776.86	116,193.51	116,970.37	
20- 2	436,554.63	5,411.49		441,966.12	99,809.06	31,838.76	58,932.04			717.02		180,000.00	29,402.00	17,641.00	5,880.00	2,940.00	35,882.81	461,608.65	* 19,642.53	Dr 54,942.48	Dr 74,585.01	
20- 3	97,073.52	5,911.68		102,985.20	21,162.31	592.77	12,773.26					29,900.00		4,676.00	1,559.00	779.00	13,826.22	85,268.56	17,716.64	127,651.22	145,367.86	
27- 1	58,952.40	7,292.05	6,370.00	59,874.45	14,207.77	548.48	7,872.13					33,000.00		3,187.00	1,062.00	531.00	3,831.81	64,240.19	* 4,365.74	166,188.79	161,823.05	
27- 2	212,482.41	29,477.20	25,500.00	216,459.61	54,308.24	3,035.79	35,353.53					109,200.00		10,238.00	3,413.00	1,706.00	21,831.09	239,085.65	* 22,626.04	637,781.22	615,155.18	
37- 1	273,488.01	15,547.11		289,035.12	74,654.53	37,940.68	49,607.81			94.05	565.38	64,000.00		11,530.00	3,843.00	1,922.00	39,148.29	281,986.88	7,048.24	279,146.23	286,194.47	
37- 5	157,682.68	11,604.46		169,287.14	46,505.74	65,607.08	33,633.05			39.00	42,633.37	77,000.00		8,486.00	2,829.00	1,414.00	25,797.09	218,599.59	* 49,312.45	232,645.20	183,332.75	
38	361,628.64	23,296.33		384,924.97	88,733.24	7,262.45	60,776.39					98,000.00		19,194.00	6,398.00	3,199.00	84,463.16	368,026.24	16,898.73	426,333.48	443,232.21	
39- 1	2,271,498.75	119,061.13	218,060.00	2,172,499.88	547,834.10	286,589.06	275,727.61	35,223.74	8,598.42	472.23	847.76	1,040,000.00	45,367.00	136,099.00	45,366.00	22,683.00	203,525.66	2,558,049.28	* 385,549.40	1,692,817.52	1,307,268.12	
39- 3	188,752.99	10,511.57	19,700.00	179,564.56	54,113.41	1,630.76	23,343.58					60,500.00		8,471.00	2,824.00	1,412.00	25,428.99	177,723.74	1,840.82	210,834.95	212,675.77	
39- 4	642,979.47	9,775.27	77,160.00	575,594.74	98,580.24	118,976.90	43,034.80					148,000.00		24,353.00	8,118.00	4,059.00	41,127.01	486,248.95	89,345.79	Dr 32,299.13	57,046.66	
39- 5	28,314.60	2,940.65	950.00	30,305.25	3,496.10	9,143.08	3,142.75					9,200.00		993.00	331.00	166.00	1,664.42	28,136.35	2,168.90	75,422.01	77,590.91	
39- 6	314,001.98	8,974.15	30,140.00	292,836.13	66,825.51	38,025.91	43,391.17					118,500.00		22,507.00	5,002.00	2,501.00	39,532.11	336,284.70	* 43,448.57	44,898.90	1,450.33	
39- 8	108,973.04	8,520.75	13,080.00	104,413.79	9,516.21	6,686.80	7,605.15					32,900.00		8,903.00	1,484.00	742.00	4,165.52	72,002.68	32,411.11	156,028.37	188,439.48	
39-37	80,662.94	4,948.41		85,611.35	13,409.97		8,476.52					18,600.00		3,229.00	1,077.00	538.00	6,972.24	52,302.73	33,308.62	90,024.90	123,333.52	
39-39	83,588.29	7,038.73	1,500.00	89,127.02	11,485.73	9,143.08	10,421.30					14,500.00		1,827.00	609.00	305.00	5,382.94	53,674.05	35,452.97	163,238.92	198,691.89	
39-40	17,956.40	1,869.54	2,160.00	17,665.94	2,782.83	1,030.50	1,202.60				321.72	8,700.00		958.00	319.00	160.00	904.49	15,735.70	1,930.24	40,678.27	42,608.51	
46	13,686.37	1,345.68		15,032.05	472.43		978.30					1,600.00		1,317.00	219.00	110.00	1,533.28	6,230.01	8,802.04	31,741.21	40,543.25	
89- 1	45,646.00	2,148.41	5,470.00	42,324.41	9,765.49	1,602.75	6,562.25					23,700.00		1,238.00	413.00	206.00	4,704.41	48,191.90	* 5,867.49	15,600.22	9,732.73	
89- 2	67,602.24	9,562.28	9,730.00	67,434.52	15,458.66	19,367.16	6,818.79					18,909.00		3,482.00	1,161.00	580.00	3,809.68	69,577.29	* 2,142.77	229,046.52	226,903.75	
89- 3	394,382.50	27,030.29	33,130.00	388,282.79	97,061.79	57,409.11	48,010.72					133,300.00		16,669.00	5,556.00	2,778.00	22,178.69	382,963.31	5,319.48	582,064.40	587,383.88	
97- 2	24,280.19	3,442.99		27,723.18	6,420.30	165.58	3,822.90					5,000.00		1,239.00	413.00	207.00	2,695.43	19,963.21	7,759.97	87,437.21	95,197.18	
97- 3		248.75		248.75															248.75	7,711.33	7,960.08	
	\$10,149,394.82	\$629,562.10	\$833,230.00	\$9,945,726.92	\$2,331,124.96	\$1,231,108.06	\$1,200,340.06	\$137,952.17	\$30,711.17	\$2,094.99	\$47,212.47	\$3,876,600.00	\$205,011.00	\$520,414.00	\$167,661.00	\$83,830.00	\$929,959.50	\$10,328,077.78	\$* 382,350.86	\$9,933,539.23	(B) \$9,551,188.37	

(A) Mine rescue expenditure.

(B) Provisional class balances, subject to reserve appropriations of the current and prior years as per Statement 2, held as operating reserve.

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF TRANSACTIONS IN RESPECT OF PRIOR YEARS BY CLASSES
FOR THE YEAR ENDED DECEMBER 31, 1957

EXPENDITURE					EXPENDITURE CHARGED TO:						ADJUSTMENTS RESULTING FROM 1957 OPERATIONS				Provisional Class Balances January 1, 1957	Deduct: (B) Additional Pension Awards to Widows and Children	Deduct: Adjustment of Provision for Silicosis	Inter-Class Transfers	Provisional Class Balances carried to Statement 4
Class	Compensation	Pension Awards	Medical Aid	Total	Reserve for Silicosis	Reserve for Disasters	Reserve for Rehabilitation	Reserve for Enhanced Disabilities	Claims Pending	Total	Assessments and Penalties	Merit Rebates	(A) Provision for Claims Pending	Net Adjustment					
1	\$ 99,005.02	\$ 301,319.19	\$ 48,358.20	\$ 448,682.41	\$55,470.89	\$ 13,219.72	\$ 3,957.20	\$ 8,750.04	\$ 367,284.56	\$ 448,682.41	\$ 18,066.88	\$Dr 765.19	\$Dr 88,304.38	\$Dr 71,002.69	\$ 856,535.79	\$11,892.73	\$ 50,000.00		\$ 723,640.37
5	7,286.91	15,390.53	4,820.20	27,497.64	265.45	Dr 47.30		3,101.38	24,178.11	27,497.64	666.77	43.12	Dr 8,508.31	Dr 7,798.42	510,330.92	1,808.25	20,000.00		480,724.25
13- 2	94,672.60	235,657.94	55,142.73	385,473.27		20,630.24	2,028.36	7,392.99	355,421.68	385,473.27	12,882.96	17,146.52	Dr 30,326.09	Dr 296.61	1,110,432.42	5,668.09			1,104,467.72
13- 3	13,421.80	23,520.92	8,153.95	45,096.67		804.28		385.94	43,906.45	45,096.67	3,470.90	6,489.23	4,909.15	14,869.28	278,120.29				292,989.57
13- 4	6,561.65	7,124.15	3,660.65	17,346.45		206.95			17,139.50	17,346.45	Dr 525.49		8,019.27	7,493.78	88,589.58				96,083.36
15- 1	16,264.10	79,328.63	10,574.90	106,167.63	8,316.79	35,894.02	160.42		61,796.40	106,167.63	2,365.55	3,249.64	22,217.74	27,832.93	Dr 31,096.93		25,000.00		Dr 28,264.00
15-10	140,917.31	258,843.95	75,301.34	475,062.60		33,529.53	1,890.90	6,974.74	432,667.43	475,062.60	180,989.16	11,080.46	51,092.13	243,161.75	1,325,232.07	1,800.00			1,566,593.82
15-11	12,745.05	28,128.30	6,073.46	46,946.81		12.00	25.00		46,909.81	46,946.81	6,732.84	Dr 6,731.76	48,693.97	48,695.05	140,494.65				189,189.70
15-12	9,444.91	910.07	14,788.95	25,143.93		13.22			25,130.71	25,143.93	Dr 327.36	2,157.61	10,461.98	12,292.23	169,579.44				181,871.67
20- 1	51,115.03	120,621.23	29,009.03	200,745.29		3,125.58	468.30	2,094.90	195,056.51	200,745.29	15,968.27		16,235.83	32,204.10	83,989.41				116,193.51
20- 2	29,024.00	22,414.49	20,885.94	72,324.43	160.80		17.10		72,146.53	72,324.43	17,334.05		17,053.47	34,387.52	Dr 89,330.00				Dr 54,942.48
20- 3	5,800.44	3,784.35	3,227.50	12,812.29					12,812.29	12,812.29	1,126.40		4,387.71	5,514.11	122,137.11				127,651.22
27- 1	8,151.02	23,320.01	4,583.85	36,054.88				3,011.22	33,043.66	36,054.88	573.53	4,078.18	7,161.25	11,812.96	154,995.83	620.00			166,188.79
27- 2	20,257.98	30,249.15	14,737.56	65,244.69		264.34	300.00		64,680.35	65,244.69	8,174.58	1,664.17	16,947.12	26,785.87	614,517.76	610.00		\$Dr 2,912.41	637,781.22
37- 1	24,254.98	42,940.01	19,827.28	87,022.27			357.00	435.18	86,230.09	87,022.27	4,901.68	-	7,498.44	12,400.12	265,546.11	Cr1,200.00			279,146.23
37- 5	13,819.07	38,796.89	11,155.94	63,771.90					63,771.90	63,771.90	1,697.78		Dr 8,581.85	Dr 6,884.07	239,529.27				232,645.20
38	25,373.66	32,716.74	18,142.94	76,233.34			459.52	2,144.88	73,628.94	76,233.34	3,086.05		10,639.43	13,725.48	412,608.00				426,333.48
39- 1	325,992.96	512,102.46	199,961.21	1,038,056.63	283.74	87,702.90	2,536.48	3,717.32	943,816.19	1,038,056.63	142,588.80	Dr 53,484.98	Dr 69,606.84	19,496.98	1,673,320.54				1,692,817.52
39- 3	23,149.84	31,077.66	13,254.70	67,482.20		10.00			67,472.20	67,482.20	3,175.18	4,397.76	Dr 9,662.20	Dr 2,089.26	212,924.21				210,834.95
39- 4	47,219.38	80,103.03	30,901.71	158,224.12		1,126.72	380.85	407.31	156,309.24	158,224.12	19,609.25	3,577.24	22,573.07	45,759.56	Dr 74,722.69	\$ 3,336.00			Dr 32,299.13
39- 5	867.42		443.90	1,311.32		25.00			1,286.32	1,311.32	2,038.74	430.22	9,313.68	11,782.64	60,726.96			\$Cr 2,912.41	75,422.01
39- 6	40,646.90	105,192.93	34,181.15	180,020.98		41,799.36	774.28		137,447.34	180,020.98	23,097.70	3,683.53	Dr 17,443.59	9,337.64	35,561.26				44,898.90
39- 8	10,624.01	54,031.17	4,269.60	68,924.78		31,875.10	125.00		36,924.68	68,924.78	449.79	Dr 9,365.27	148.48	Dr 8,767.00	164,795.37				156,028.37
39-37	7,765.69		5,149.85	12,915.54					12,915.54	12,915.54	1,769.82		Dr 6,015.54	Dr 4,245.72	94,270.62				90,024.90
39-39	2,524.64	581.65	1,388.10	4,494.39			247.54		4,246.85	4,494.39	Dr 508.18	865.90	4,453.15	4,810.87	158,428.05				163,238.92
39-40	3,593.18		1,851.25	5,444.43					5,444.43	5,444.43	165.06	1,392.98	5,555.57	7,113.61	33,564.66				40,678.27
46	907.87	9,823.50	705.90	11,437.27		3,956.50			7,480.77	11,437.27	Dr 275.29		1,719.23	1,443.94	30,297.27				31,741.21
89- 1	12,228.35	1,447.40	6,890.60	20,566.35					20,566.35	20,566.35	433.31	1,218.69	Dr 22,191.30	Dr 20,539.30	36,139.52				15,600.22
89- 2	4,892.78	8,712.86	2,078.45	15,684.09					15,684.09	15,684.09	Dr 1,540.67	1,492.07	28,588.35	28,539.75	200,506.77				229,046.52
89- 3	33,166.89	96,555.96	30,714.78	160,437.63		18,880.03	732.83	18,523.03	122,301.74	160,437.63	61,142.51	5,444.91	3,663.15	70,250.57	511,813.83				582,064.40
97- 2	857.79	221.44	1,209.45	2,288.68		436.94			1,851.74	2,288.68	385.53		2,848.26	3,233.79	84,203.42				87,437.21
97- 3															7,711.33				7,711.33
	\$1,092,553.23	\$2,164,916.61	\$681,445.07	\$3,938,914.91	\$64,497.67	\$293,465.13	\$14,460.78	\$56,938.93	\$3,509,552.40	\$3,938,914.91	\$529,716.10	\$Dr 1,934.97	\$ 43,540.33	\$ 571,321.46	\$ 9,481,752.84	\$24,535.07	\$95,000.00		\$9,933,539.23

(A) Revision of previous provision for claims pending.

(B) Additional pension awards under Section 34 of the Act.

Statement 6

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF ADMINISTRATIVE AND GENERAL EXPENSES
INCLUDING EXPENDITURE ON MINE RESCUE STATIONS
FOR THE YEAR ENDED DECEMBER 31, 1957

	<u>Total</u>	Re: The Workmen's Compensation Act	Re: Mine Rescue Stations
Salaries	\$ 733,218.53	\$ 717,205.13	\$16,013.40
Net cost of operating Head Office building as per Statement 7	67,828.21	67,828.21	
Travelling expense	50,018.26	49,612.62	405.64
Printing, stationery and office supplies	41,411.42	41,411.42	
Postage, freight and express	33,095.52	33,055.57	39.95
Accounting machine rental	29,547.35	29,547.35	
Pension plan contributions	21,404.45	20,882.75	521.70
Depreciation	16,129.70	16,129.70	
Telegraph and telephone	11,473.59	11,101.04	372.55
Office rentals	9,817.20	8,178.00	1,639.20
First aid and accident prevention schools	8,258.46	8,258.46	
Staff medical and hospitalization plan costs	6,165.75	6,165.75	
Audit fees	6,000.00	6,000.00	
Mine rescue training	5,356.40		5,356.40
Equipment inspection and repairs	4,431.45	4,431.45	
Automobile expense	4,083.16	4,083.16	
Membership fees and subscriptions	2,240.08	2,240.08	
Mine rescue equipment and supplies	984.42		984.42
Miscellaneous	11,015.61	10,546.51	469.10
	<u>\$1,062,479.56</u>	<u>\$1,036,677.20</u>	<u>\$25,802.36</u>
Referee's fees re 1954-1957	cr.22,400.00	cr.22,400.00	
Administrative expenses transferred to mine rescue		cr. 2,580.00	2,580.00
	<u>\$1,040,079.56</u>	<u>\$1,011,697.20</u>	<u>\$28,382.36</u>
Distributed to:			
Classes	\$ 901,577.14		
Class 1 re mine rescue	28,382.36		
	<u>\$ 929,959.50</u>		
Self-insurers	74,823.69		
	<u>\$1,004,783.19</u>		
Reserve for rehabilitation	35,296.37		
	<u>\$1,040,079.56</u>		

Statement 7

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF REVENUE AND EXPENDITURE RE HEAD OFFICE BUILDING
FOR THE YEAR ENDED DECEMBER 31, 1957

Revenue:		
Rentals		\$ 34,200.00
Expenditure:		
Salaries	\$46,296.00	
Taxes	18,284.30	
Depreciation	16,680.62	
Fuel, light, power and water	10,648.85	
Insurance	3,588.32	
Repairs	2,744.33	
Building operation supplies	1,710.57	
Pension plan contributions	1,564.70	
Laundry	476.10	
Miscellaneous	34.42	
		<u>102,028.21</u>
Excess of expenditure over revenue, carried to Statement 6		\$ <u>67,828.21</u>

Statement 8

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF PROVISION FOR CLAIMS PENDING
AND UNFINALLED CLAIMS
AS AT DECEMBER 31, 1957

Provision as at January 1, 1957	\$ 8,286,042.25
Deduct: Adjustment of provision as per Statement 5	<u>43,540.33</u>
	\$ 8,242,501.92
Add: Provision during the year as per Statement 4	<u>3,876,600.00</u>
	\$12,119,101.92
Deduct: Charged from classes as per Statement 5	<u>3,509,552.40</u>
Provision as at December 31, 1957	\$ <u>8,609,549.52</u>

Statement 9

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF PROVISION FOR PENSIONS
AS AT DECEMBER 31, 1957

Provision as at January 1, 1957		\$25,191,978.31
Add: Pension awards	\$3,783,433.54	
Additional pension awards, net, to widows and children under Section 34(1)	22,615.07	
Interest earnings	<u>885,344.67</u>	
		<u>4,691,393.28</u>
		\$29,883,371.59
Deduct: Pension payments		<u>2,125,569.45</u>
		\$27,757,802.14
Add: Advance payments under Section 31(3)	\$ 82,674.49	
Less: Advance payments as at December 31, 1956	<u>76,674.95</u>	
		<u>5,999.54</u>
Provision as at December 31, 1957		<u>\$27,763,801.68</u>

Statement 10

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR SILICOSIS
AS AT DECEMBER 31, 1957

Reserve as at January 1, 1957		\$ 462,298.67
Add: Provision during the year	\$205,011.00	
Adjustment of provision re prior years	95,000.00	
Interest earnings	<u>13,601.20</u>	
		<u>313,612.20</u>
		\$ 775,910.87
Deduct: Charged from classes re silicosis claims	\$202,449.84	
Transfers to classes	<u>61,234.99</u>	
		<u>263,684.83</u>
Reserve as at December 31, 1957		<u>\$ 512,226.04</u>

Statement 11

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR REHABILITATION
AS AT DECEMBER 31, 1957

Reserve as at January 1, 1957		\$ 644,321.00
Deduct: Pension awards re 1951 and prior years to dependants of fatally injured single workmen		<u>1,235.37</u>
		\$ 643,085.63
Add: Provision during the year	\$178,772.00	
Interest earnings	<u>20,697.75</u>	<u>199,469.75</u>
		\$ 842,555.38
Deduct: Expenditure re rehabilitation clinic:		
Construction and equipment	\$ 35,129.41	
Operating deficit as per Statement 15	<u>37,009.80</u>	
	\$ 72,139.21	
Charged from classes re special allowances and training	18,967.88	
Administrative and general expenses	<u>35,296.37</u>	<u>126,403.46</u>
		\$ 716,151.92
Deduct: Medical aid payments re 1943 and prior years		<u>13,324.14</u>
Reserve as at December 31, 1957		<u>\$ 702,827.78</u>

Statement 12

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR DISASTERS
AS AT DECEMBER 31, 1957

Reserve as at January 1, 1957		\$ 852,736.51
Add: Provision during the year	\$520,414.00	
Interest earnings	<u>27,518.12</u>	<u>547,932.12</u>
		\$1,400,668.63
Deduct: Charged from classes re disasters		<u>324,176.30</u>
Reserve as at December 31, 1957		<u>\$1,076,492.33</u>

Statement 13

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR ENHANCED DISABILITIES
AS AT DECEMBER 31, 1957

Reserve as at January 1, 1957		\$ 189,409.88
Add: Provision during the year	\$ 89,386.00	
Interest earnings	<u>6,093.74</u>	
		<u>95,479.74</u>
		\$ 284,889.62
Deduct: Costs re enhanced disabilities		<u>104,151.40</u>
Reserve as at December 31, 1957		<u>\$ 180,738.22</u>

Statement 14

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE - SECTION 33-(1),(k), (1943 Act)
AS AT DECEMBER 31, 1957

Reserve as at January 1, 1957		\$ 41,773.99
Add: Transfers from provision for pensions:		
Under Section 33-(1),(k)		<u>1,176.00</u>
		\$ 42,949.99
Deduct: Payments during the year:		
Under Section 33-(1),(k)		
Under Section 33j (1948 Act as amended 1952)	\$ 948.00	
	<u>269.74</u>	
		<u>1,217.74</u>
Reserve as at December 31, 1957		<u>\$ 41,732.25</u>

Statement 15THE WORKMEN'S COMPENSATION BOARDREHABILITATION CLINICSTATEMENT OF OPERATING RECEIPTS AND PAYMENTSFOR THE YEAR ENDED DECEMBER 31, 1957

Receipts:

Charges against accident claims	\$296,277.41
Sale of occupational therapy products	7,080.19
Canteen sales	4,769.78
Staff meals	2,420.00
Miscellaneous	267.83
	<hr/>

\$310,815.21

Payments:

Salaries	\$240,921.86
Medical and therapy supplies	28,762.04
Meals	21,565.63
Fuel, light, power and water	13,201.89
Repairs and replacements - building and equipment	7,904.71
Pension plan contributions	6,521.80
Building and plant operation supplies	4,647.21
Canteen supplies	4,287.42
Uniforms	4,125.09
Transportation of patients	3,775.14
Insurance	2,908.05
Staff medical and hospitalization plan costs	2,115.80
Travelling expense	1,908.66
Automobile expense	1,634.92
Telegraph and telephone	1,046.84
Stationery and office supplies	835.06
Membership fees and subscriptions	498.96
Postage, freight and express	434.95
Taxes	206.54
Miscellaneous	522.44
	<hr/>

347,825.01

Excess of payments over receipts, carried
to Statement 11

\$ 37,009.80

Statement 16

THE WORKMEN'S COMPENSATION BOARD

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1957

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Government of Canada	Can.	3%	1 Feb. 1959-1962	\$ 293,000.00	\$ 292,648.00
"	Can.	3%	1 Oct. 1959-1963	3,507,000.00	3,492,571.20
"	Can.	3%	1 Sept. 1961-1966	8,894,500.00	8,842,319.40
"	Can.	2 3/4%	15 June 1967-1968	1,527,000.00	1,523,218.51
"	Can.	3 3/4%	15 Jan. 1975-1978	2,695,000.00	2,620,964.15
"	Can.	3 1/4%	1 Oct. 1979	5,082,500.00	5,029,102.07
"	Can.	3 3/4%	15 Sept. 1990-15 Mar. 1998	2,450,000.00	2,423,555.60
"	Can.	3%	15 Sept. 1966-Perpetuals	2,511,000.00	2,339,092.90
Canadian National Railways (Guaranteed as to principal and interest by the Government of Canada)	Can.	3%	3 Jan. 1961-1966	698,000.00	698,411.20
"	Can.	2 3/4%	2 Jan. 1964-1967	965,000.00	967,109.80
"	Can.	2 7/8%	15 Sept. 1964-1969	1,075,000.00	1,067,416.50
"	Can.	2 7/8%	16 Jan. 1966-1971	3,470,000.00	3,256,248.00
"	Can.	3 3/4%	1 Feb. 1972-1974	590,000.00	572,973.10
Total Government of Canada and Securities Guaranteed by the Government of Canada				\$31,758,000.00	\$31,125,630.43
Province of Alberta	Can., U.S.	3 1/4%	1 June 1958	\$ 17,000.00	\$ 16,989.80
"	Can., U.S.	3 1/4%	1 June 1959	17,000.00	16,950.70
"	Can., U.S.	3 1/4%	1 June 1960	106,000.00	105,247.40
"	Can., U.S.	2 5/8%	1 Mar. 1954-1963	10,000.00	9,571.00
"	Can., U.S.	2 3/4%	1 Mar. 1954-1964	90,000.00	89,984.00
"	Can., U.S.	2 3/4%	1 Mar. 1954-1965	90,000.00	85,014.00
"	Can., U.S.	2 3/4%	1 Mar. 1954-1966	45,000.00	42,408.00
"	Can., U.S.	2 3/4%	1 Mar. 1954-1967	15,000.00	14,109.00

Statement 16 (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1957

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Province of Alberta	Can., U.S.	2 3/4%	1 Mar. 1954-1968	\$ 5,000.00	\$ 4,677.00
"	Can., U.S.	2 7/8%	1 Mar. 1954-1969	5,000.00	4,710.50
"	Can., U.S.	2 7/8%	1 Mar. 1954-1970	10,000.00	9,381.00
"	Can., U.S.	2 7/8%	1 Mar. 1954-1971	15,000.00	14,013.00
"	Can., U.S.	2 7/8%	1 Mar. 1954-1972	20,000.00	18,610.00
Total Province of Alberta				\$ 450,000.00	\$ 431,665.40
Province of British Columbia	Can.	3%	15 June 1964	\$ 310,000.00	\$ 307,086.00
"	Can.	2 3/4%	15 June 1968	100,000.00	100,082.00
"	Can.	3%	15 June 1968	50,000.00	49,583.20
British Columbia Power Commission (Guaranteed as to principal and interest by the Province of British Columbia)	Can.	3 1/4%	4 July 1975	107,000.00	105,897.85
Total Province of British Columbia and Securities Guaranteed by the Province of British Columbia				\$ 567,000.00	\$ 562,649.05
Province of Manitoba	Can.	3 1/4%	15 June 1963	\$ 50,000.00	\$ 50,300.00
"	Can.	3%	1 Mar. 1964	50,000.00	49,808.20
"	Can.	3%	15 Feb. 1967	369,000.00	359,442.90
"	Can.	4%	1 Oct. 1967-1969	300,000.00	293,580.00
"	Can.	4 1/4%	16 Mar. 1968-1970	300,000.00	300,000.00
"	Can.	3 1/2%	15 Mar. 1976-1978	1,375,000.00	1,329,341.97

Statement 16 (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1957

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Manitoba Hydro Electric Board (Guaranteed as to principal and interest by the Province of Manitoba)	Can.	3 1/4%	1 Aug. 1973-1975	\$ 25,000.00	\$ 24,606.10
Total Province of Manitoba and Securities Guaranteed by the Province of Manitoba				\$ 2,469,000.00	\$ 2,407,079.17
Province of New Brunswick	Can.	2 3/4%	1 May 1966	\$ 50,000.00	\$ 49,787.50
"	Can.	2 3/4%	15 June 1966	50,000.00	49,751.40
"	Can.	3 1/2%	1 Apr. 1967	300,000.00	285,510.00
"	Can.	3%	15 Nov. 1968	100,000.00	98,610.00
"	Can.	4 1/4%	15 Feb. 1966-1969	260,000.00	258,505.00
"	Can.	4%	15 Feb. 1961-1971	250,000.00	250,000.00
"	Can.	3 1/2%	15 Oct. 1970-1975	350,000.00	342,895.90
"	Can.	3 1/2%	1 Apr. 1971-1976	572,500.00	555,038.75
"	Can.	5%	1 Oct. 1975-1977	200,000.00	191,500.00
Total Province of New Brunswick				\$ 2,132,500.00	\$ 2,081,598.55
Province of Newfoundland	Can.	5 1/4%	1 May 1972-1975	\$ 100,000.00	\$ 97,083.30
"	Can.	5 1/2%	1 Oct. 1977	100,000.00	97,500.00
Total Province of Newfoundland				\$ 200,000.00	\$ 194,583.30

Statement 16 (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1957

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Province of Nova Scotia	Can.	3%	15 Dec. 1967	\$ 180,000.00	\$ 179,702.10
"	Can.	2 3/4%	16 June 1965-1968	150,000.00	149,233.50
"	Can.	3 3/4%	15 Mar. 1968-1970	495,000.00	491,132.20
"	Can.	3 1/4%	15 Nov. 1968-1970	1,022,000.00	995,530.20
Total Province of Nova Scotia				\$ 1,847,000.00	\$ 1,815,598.00
Province of Ontario	Can.	4%	1 Jan. 1966-1968	\$ 100,000.00	\$ 99,812.30
"	Can.	4 1/4%	15 May 1971-1974	102,000.00	102,000.00
"	Can.	5%	15 July 1973-1975	100,000.00	99,400.00
"	Can.	3%	15 Oct. 1975-1977	136,000.00	131,597.32
Hydro Electric Power Commission of Ontario (Guaranteed as to principal and interest by the Province of Ontario)	Can.	3%	2 July 1960-1964	400,000.00	397,881.80
"	Can.	4%	15 Jan. 1965-1967	150,000.00	149,134.50
"	Can.	4 1/4%	15 Mar. 1964-1967	59,000.00	59,000.00
"	Can.	2 3/4%	1 Apr. 1964-1967	300,000.00	300,992.40
"	Can.	3%	1 Apr. 1965-1967	225,000.00	223,274.70
"	Can.	3%	1 Nov. 1967-1969	45,000.00	43,809.45
"	Can.	3%	1 Apr. 1968-1970	50,000.00	49,380.00
"	Can.	3%	15 June 1971-1973	90,000.00	87,197.59
"	Can.	4%	15 July 1972-1974	363,000.00	358,714.50
"	Can.	4 3/4%	15 Aug. 1972-1975	215,000.00	208,724.30
"	Can.	3 1/2%	1 Mar. 1975-1977	450,000.00	448,122.11
"	Can.	5%	1 Apr. 1974-1977	775,000.00	773,625.00
"	Can.	3 1/2%	15 May 1974-1979	21,000.00	20,416.39

Statement 16 (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1957

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Hydro Electric Power Commission of Ontario (Guaranteed as to principal and interest by the Province of Ontario)	Can.	3 1/2%	15 Oct. 1974-1979	\$ 484,000.00	\$ 477,434.64
Total Province of Ontario and Securities Guaranteed by the Province of Ontario				\$ 4,065,000.00	\$ 4,030,519.00
Province of Prince Edward Island	Can.	2 3/4%	15 May 1960	\$ 143,000.00	\$ 142,932.90
" "	Can.	3 1/4%	15 Dec. 1961	125,000.00	125,217.70
" "	Can.	3%	15 Dec. 1963	200,000.00	199,587.80
" "	Can.	4%	15 Feb. 1964	455,000.00	454,260.10
" "	Can.	3%	1 Oct. 1965	100,000.00	99,938.00
" "	Can.	5%	1 Mar. 1972-1974	250,000.00	248,180.10
Total Province of Prince Edward Island				\$ 1,273,000.00	\$ 1,270,116.60
Quebec Hydro Electric Commission (Guaranteed as to principal and interest by the Province of Quebec)	Can.	4%	1 Mar. 1961-1962	\$ 250,000.00	\$ 249,812.20
" "	Can.	3%	1 Sept. 1968	150,000.00	149,084.40
" "	Can.	3%	15 Feb. 1969-1973	350,000.00	354,760.00
Quebec Municipal Commission (Guaranteed as to principal and interest by the Province of Quebec)	Can.	5%	15 Nov. 1973-1975	125,000.00	122,937.50
Total Securities Guaranteed by the Province of Quebec				\$ 927,000.00	\$ 927,896.48

Statement 16 (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1957

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Province of Saskatchewan	Can.	3 3/4%	3 Jan. 1959-1961	\$ 33,000.00	\$ 32,679.90
" "	Can.	3 3/4%	15 Feb. 1960-1962	25,000.00	24,685.00
" "	Can.	3 1/4%	15 Nov. 1960-1962	150,000.00	149,612.40
" "	Can.	3%	1 Mar. 1963	28,000.00	27,330.80
" "	Can.	3 3/4%	1 Oct. 1961-1963	165,000.00	163,779.00
" "	Can.	3%	15 May 1962-1964	22,000.00	21,452.20
" "	Can.	3 1/2%	1 June 1961-1964	100,000.00	100,302.10
" "	Can.	3 3/4%	1 Feb. 1966-1968	285,000.00	279,100.50
" "	Can.	3 1/2%	1 May 1966-1968	50,000.00	50,340.00
" "	Can.	4 1/4%	1 Oct. 1967-1969	300,000.00	300,000.00
" "	Can.	3 1/4%	15 Apr. 1970-1972	100,000.00	98,290.00
" "	Can.	3 1/2%	3 Jan. 1973-1975	825,000.00	818,613.90
" "	Can.	3 1/4%	15 May 1973-1975	535,000.00	532,539.00
" "	Can.	4 3/4%	1 Apr. 1975-1977	500,000.00	487,812.50
" "	Can.	5%	1 Aug. 1975-1977	200,000.00	197,500.00
Total Province of Saskatchewan				\$ 3,318,000.00	\$ 3,284,037.30
Total Provinces and Securities Guaranteed by the Provinces				\$17,248,500.00	\$17,005,742.85
City of Lethbridge	Can., U.S., Lon.	5 1/2%	1 July 1960	\$ 2,392.00	\$ 2,411.13
Total Cities				\$ 2,392.00	\$ 2,411.13

Statement 16 (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1957

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Calgary School District	Can.	3%	14 Jan. 1964	\$ 10,000.00	\$ 9,933.90
"	Can.	3%	14 Jan. 1965	10,000.00	9,931.40
"	Can.	3%	14 Jan. 1966	10,000.00	9,930.90
"	Can.	3%	14 Jan. 1967	10,000.00	9,923.00
"	Can.	3%	14 Jan. 1968	10,000.00	9,924.40
Lethbridge School District	Can.	5 1/2%	Various	26,250.00	27,183.00
Total School Districts				\$ 76,250.00	\$ 76,826.60
<u>S U M M A R Y</u>					
Government of Canada and Securities Guaranteed by the Government of Canada				\$31,758,000.00	\$31,125,630.43
Provinces and Securities Guaranteed by the Provinces				17,248,500.00	17,005,742.85
Cities				2,392.00	2,411.13
School Districts				76,250.00	76,826.60
				\$49,085,142.00	\$48,210,611.01
Add: Accrued amortization of premium and discount, net					13,986.45
				\$49,085,142.00	\$48,224,597.46

